

RESOLUTION NO. xx-2024

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAUSALITO ESTABLISHING
THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2024-25 PURSUANT TO ARTICLE XIII B
OF THE CALIFORNIA CONSTITUTION**

WHEREAS, Article XIII B of the Constitution of the State of California provides that the total annual appropriations subject limitation of each government entity, including this City, shall not exceed the appropriations limit of such entity of government for the prior year adjusted for certain changes mandated by Proposition 4 passed in November, 1979 and Proposition 111 passed in June, 1990, except as otherwise provided for in said Article XIII B and implementing State statutes; and

WHEREAS, pursuant to Article XIII B, and Section 7900 et seq of the California Government Code, the City is required to set its appropriations limit for each fiscal year; and

WHEREAS, the Director of Finance of the City of Sausalito has conducted the necessary analysis and calculations to determine the appropriations limit for Fiscal Year 2024-25, relying on the permanent Fiscal Year 1993-94 limit approved by the voters on November 3, 1994, and the following two adjustment factors: Change in Population for the City of Sausalito and Change in Per Capita Income provided by the State of California, Department of Finance; and

WHEREAS, based on such calculations, the Director of Finance has determined the said appropriations limit, and pursuant to Section 7910 of the Government Code, has made available to the public the documentation used in the determination of the limit.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Sausalito that the new appropriations limit for the Fiscal Year 2024-25 shall be and is hereby set in the amount of \$18,628,029.00.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Sausalito on the 25th day of June 2024 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Ian Sobieski
Mayor

ATTEST:

Walfred Solorzano
City Clerk

City of Sausalito
APPROPRIATIONS SPENDING LIMIT
Prop 4 - Gann Limit Fiscal Year 2024-25

Schedule 1: Calculation of Spending Limit

Appropriation Limit for Fiscal Year 2023-24		\$ 18,073,040
Fiscal Year 2024-25 Adjustment Factors:		
A. Change in Population (County from 250360 to 249041)	0.9947	
B. Change in Non-Residential Assessed Valuation	N/A	
C. Change in Per Capita Income	1.0362	
Calculation factor for Fiscal Year 2024-25	1.0307	
Total Adjustment (Dollars)	0.0307	554,989
New Appropriation Limit for Fiscal Year 2024-25		\$ 18,628,029

Schedule 2: Appropriations Compared to Limit

Proceeds from Taxes	(Schedule 3)	\$ 13,845,747
Less Exclusions (G.O. Debt Payments)		-
Appropriations Subject to Limit FY 2024-25		13,845,747
Appropriations Limit for FY 2024-25	(Schedule 1)	18,628,029
 Amount under Appropriations Limit		 \$ 4,782,282

Schedule 3: Determination of Proceeds of Taxes
Per Budget for FY 2024-25

	<u>Proceeds of Taxes</u>	<u>Non- Proceeds</u>	<u>Total</u>
Taxes			
Property Tax	\$ 6,482,231	\$ -	\$ 6,482,231
Sales Tax	3,127,378	-	3,127,378
SB 172 Tax	121,438	-	121,438
TOT Tax	2,249,999	-	2,249,999
Business License	2,085,300	-	2,085,300
State Subventions:			
Motor Vehicle in Lieu	-	-	-
Homeowners Exemption	18,300	-	18,300
State Reimbursements/SB 90	-	11,800	11,800
Abandoned Vehicle Abatement	-	11,300	11,300
Other Revenues:			
Franchise Fees	-	811,769	811,769
Planning Revenues	-	168,071	168,071
Fees for Services	-	57,000	57,000
Fines	-	296,000	296,000
Rentals	-	320,000	320,000
Transfer in - not related to taxes	-	2,750,000	2,750,000
Recreation Revenues	-	552,250	552,250
Building Revenues	-	754,364	754,364
Private Contributions	-	40,000	40,000
Miscellaneous Revenue	-	79,177	79,177
Sub-Total	<u>14,084,646</u>	<u>5,851,731</u>	<u>19,936,377</u>
Allocation of Interest			
Subtotals Percent of Total	285,418	118,582	404,000
Total General Fund	\$ 14,370,064	\$ 5,970,313	\$ 20,340,377